

## Taaffeite Capital Management Appoints New COO



New York, NY, August 22<sup>nd</sup>, 2017 – Taaffeite Capital Management (Taaffeite), a leading quantitative asset management firm, today announced the hire of Ronald Raymond as Chief Operating Officer. Mr. Raymond is a 21-year veteran in the asset management industry with extensive experience in hedge fund operations and compliance. Mr. Raymond will oversee Taaffeite’s operating units and capital markets execution.

“Allocators are increasing their investments into quantitative asset managers like Taaffeite who can demonstrate a unique edge and ability to generate consistent uncorrelated returns over an extended period of time,” said Dr. Desmond Lun, Chief Executive Officer of Taaffeite. “Ronald’s impressive experience in building financial and operational infrastructure will be an important component in broadening our business and global platform.”

Prior to joining Taaffeite, Raymond served as Chief Operating Offering and Chief Compliance Officer of Blueshift Capital LLC., a commodity based long/short fund. Previously, he was Director of Operations at Vermillion Asset Management (acquired by The Carlyle Group), and Vice President of Operations at Dreman Value Management. Raymond holds a B.S. in Finance from Rutgers University.

“I look forward to contributing to Taaffeite’s impressive growth and its desire to set a new standard in quantitative finance,” said Ronald Raymond.

Since its 2012 launch, Taaffeite has demonstrated the ability to generate industry leading results by applying computational biology and artificial intelligence in a quantitative investment approach. TCM Global Index Fund (Growth) has annualized +16.50% for the first half of 2017 and generated +6.45% rate of return in June, as cited by BarclayHedge.

### About Taaffeite Capital Management

Taaffeite Capital Management LLC (Taaffeite) is a CFTC registered commodity pool operator (CPO) and commodity trading advisor (CTA) headquartered in Pennsylvania, USA. TCM Liquid Alpha Program (CTA) and TCM Global Index Fund (CPO onshore and offshore) are focused on generating alpha by rebalancing a highly-liquid portfolio of global equity index and fixed income futures\*. It trades in a fully systematic and automated fashion using proprietary machine learning systems.

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